

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	30603	30303	300	1.0%
Dow Futures	30385	30507	-122	-0.4%
Nasdaq	13337	13271	67	0.5%
FTSE	6526	6567	-41	-0.6%
Nikkei	28146	28197	-52	-0.2%
Hang Seng	28738	28551	187	0.7%
SGX CNX Nifty	13952	13843	110	0.8%
Straits Singapore	2930	2920	10	0.3%
South Korea	3042	3069	-27	-0.9%
Taiwan	15394	15416	-21	-0.1%
Shanghai	3503	3505	-3	-0.1%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	7873	7825	48.0	0.6%
Alumin (\$/MT)	1985	1992	-7.5	-0.4%
Zinc (\$/MT)	2593	2584	9.0	0.3%
Brent Crude (\$/bbl)	55.6	55.5	0.0	0.1%
Gold (\$/Ounce)	1843	1843	-0.5	0.0%
Silver (\$/Ounce)	26.2	26.5	-0.3	-1.2%
Light Crude (\$/bbl)	52.3	52.3	-0.1	-0.1%
N G (\$/mmbtu)	2.7	2.7	0.0	0.6%
Sugar (\$/MT)	428.3	432.4	-4.1	-0.9%
Rubber (Rs./kg)	151.0	151.0	0.0	0.0%
Baltic Dry Index	1540	1659	-119.0	-7.2%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	73.04	72.92	0.17%
Rs./ Euro	88.44	88.39	0.06%
Rs./Chinese Yuan	11.30	11.33	-0.22%
Yen /\$ rate	104.51	104.24	0.26%
\$ US/Euro	1.21	1.21	-0.14%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.70	90.46	0.27%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	13720	29840
Support 2	13650	29570
Resistance	13900	30600

Securities in Ban For Trade	

Market Review

**US:** U.S. stocks closed higher on Thursday, bouncing from sharp losses in the prior session, thanks to a broad rally as earnings season got off to a strong start and fears lessened around hedge funds selling long positions to cover shorts.

**Asia:** Asian stocks were set to rise on Friday after U.S. shares rallied and the dollar eased overnight, as fears of social-media driven hedge fund selling abated and the U.S. earnings season got off to a strong start.

**India:** Indian indices ended nearly a % lower on Thursday, extending losses for the fifth consecutive session with Nifty falling below 13,880 dragged mainly by losses in the IT and financial stocks. The Sensex ended 535.57 points or 1.13 % **Market is expected to open gap up and likely to witness positive move during the day.**

**Economy:** Sales of new U.S. single-family homes rose less than expected in December, likely restricted by a jump in home prices. New home sales increased 1.6% to a seasonally adjusted annual rate of 842,000 units last month, the Commerce Department said on Thursday. November's sales pace was revised down to 829,000 units from the previously reported 841,000 units.

German annual consumer prices turned positive and rose by far more than expected in January, attributing a rise in sales tax and the minimum wage as factors behind the increase. Consumer prices, harmonised to make them comparable with inflation data from other European Union countries, rose by 1.6% year-on-year after declining by 0.7% in December.

The U.S. economy slowed sharply in the final quarter of 2020 as a third wave of coronavirus infections caused states across the country to put tight restrictions on social gatherings and economic activity. Gross domestic product expanded at an annualized rate of 4.0% in the three months through December.

**Commodities:** Oil prices were mixed on Friday as a pending supply cut by Saudi Arabia and lower U.S. oil stocks helped counter risks of slowing fuel demand due to stalled vaccine rollouts and contagious new coronavirus strains.

Gold prices were steady on Friday as investors waited for developments around a U.S. stimulus package, although the metal was on course to post a weekly and monthly decline hurt by a stronger dollar.

**Currency:** The dollar remained on the back foot on Friday as an improvement in risk appetite sapped demand for the safest assets, with investors taking cheer from U.S. economic data wasn't as bad as feared.

## FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	114086	10498	125948	11888	-1390	124302	11942	180035	17655	-55733	-5713
Index Option	10984335	905394	10937551	900649	4745	495236	48784	935355	90664	-440119	-41880
Stock Future	396172	31248	378153	30328	920	1133538	89741	1197931	95649	-64393	-5908
Stock Option	81440	6384	71234	5569	815	51565	3893	152575	12151	-101010	-8258
<b>Total</b>	<b>11576033</b>	<b>953524</b>	<b>11512886</b>	<b>948434</b>	<b>5090</b>	<b>1804641</b>	<b>154360</b>	<b>2465896</b>	<b>216119</b>	<b>-661255</b>	<b>-61759</b>

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
20-Jan-21	7904	5409	2495
21-Jan-21	9094	7355	1739
22-Jan-21	8363	9202	(839)
25-Jan-21	9465	9168	297
27-Jan-21	11952	12625	(673)
<b>Month to date-Jan</b>	<b>153963</b>	<b>131327</b>	<b>22636</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
21-Jan-21	9104	7490	1615
22-Jan-21	8327	8962	(636)
25-Jan-21	8423	9189	(765)
27-Jan-21	11237	12925	(1688)
28-Jan-21	8494	12206	(3713)
<b>Month to date-Jan</b>	<b>156366</b>	<b>141455</b>	<b>14911</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
21-Jan-21	5054	6093	(1039)
22-Jan-21	4860	6150	(1290)
25-Jan-21	5090	5478	(388)
27-Jan-21	6223	6226	(3)
28-Jan-21	6351	4614	1737
<b>Month to date-Jan</b>	<b>98165</b>	<b>112579</b>	<b>(14414)</b>
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
20-Jan-21	723	2742	(2019)
21-Jan-21	2608	435	2173
22-Jan-21	2085	339	1746
25-Jan-21	828	425	403
27-Jan-21	399	1378	(979)
<b>Month to date-Jan</b>	<b>15436</b>	<b>19130</b>	<b>(3694)</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1482	49%	938	47%
Decline	1392	46%	975	49%
Unchanged	166	5%	81	4%

Market Turnover	28-Jan	27-Jan	Var (%)
BSE Cash	5405	4019	34%
NSE Cash	71242	70986	0%
NSE Futures	211134	206965	2%
NSE Options	7512055	4414333	70%
Total (Rs.Cr)	7799836	4696304	66%

Volatility Index	28-Jan	27-Jan
Volatility Index	24.29	24.39

Index PE – TTM	28-Jan	Yr. High	Yr. Low
Sensex	32.0	34.7	15.7
Nifty	37.0	40.0	17.2

## Corporate News

**Airtel adds 43.7 lakh users in November, Vodafone Idea loses subscribers: TRAI data**

Airtel added a staggering 43.7 lakh subscribers, pushing up its user base to 33.46 crore, while rival Jio added 19.36 lakh subscribers. Reliance Jio's subscriber base stood at 40.82 crore as of November 2020. Vodafone Idea lost 28.9 lakh subscribers and its user base shrunk to 28.99 crore in November. The overall teledensity in India increased to 86.56 at the end of November from 86.38 in October. (FE)

**Hindustan Zinc plans to increase earnings through diversification**

With marketing plan for every new minor metal being chalked out, Hindustan Zinc, the country's only integrated zinc producer, will have its cadmium metal unit up and running by the first quarter of FY22. The company is seeing ample scope for backward integration and, hence, is planning to utilise byproducts such as slugs or residues that the smelters produce into ancillary products. Similarly, other minor metals that are being planned to get added to the portfolio will have different payback timelines. Eventually, the minor metal vertical alone is expected to create \$200-\$250 million (Rs 1,462-1,827 crore) incremental value to the company's existing EBITDA. (BS)

**Marico targets Rs 100 cr revenue from Saffola honey brand by next year**

Saffola honey was launched in June 2020, at a time of rising demand for health and immunity-building products. In December, a Centre for Science and Environment (CSE) report said several Indian honey brands such as Dabur, Patanjali, and Emami's Zandu were adulterated with sugar syrup according to the globally accepted nuclear magnetic resonance (NMR) test. Saffola was one of the brands that cleared the test. The brand that was largely rolled out across e-commerce and modern trade channels, has since commenced distribution in general trade. (Mint)

**HDFC Life launches term insurance policy Click 2 Protect Life**

This is a term policy with three options packed in. Life & Critical Illness Auto-balance: This option will provide protection against critical illness (CI) and death by auto balancing life and CI cover with increasing age. Life protect option: This option will provide financial protection to the family of the life assured by providing coverage against death during the policy term. Income plus option: This option will provide regular monthly income from age 60 onwards while also providing cover for death during the policy term to ensure financial well-being of the dependants. (Mint)

Top 5 Nifty Gainers	28-Jan	27-Jan	Var(%)
AXISBANK	671	632	6.1%
SBIN	282	276	2.4%
IOC	93	91	1.3%
SHREECEM	23106	22820	1.3%
HEROMOTOCO	3397	3359	1.2%
Top 5 Nifty Losers	28-Jan	27-Jan	Var(%)
HINDUNILVR	2300	2391	-3.8%
MARUTI	7589	7871	-3.6%
WIPRO	432	446	-3.3%
HDFCBANK	1371	1410	-2.7%
POWERGRID	187	192	-2.6%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	46,874	-1.1%	-5.9%	-1.6%	13.8%
MIDCAP	18,208	-0.5%	-4.9%	2.2%	15.6%
SMLCAP	18,034	-0.4%	-3.8%	0.4%	21.5%
AUTO	22,800	-0.9%	-2.4%	11.4%	23.5%
BANKEKX	34,433	0.3%	-6.5%	-4.2%	-2.4%
Capital Goods	19,821	-0.3%	-1.5%	6.4%	12.4%
FMCG	12,380	-1.8%	-2.8%	-2.0%	4.1%
Health Care	20,983	-0.9%	-4.1%	-2.8%	46.8%
IT	25,451	-1.9%	-4.2%	4.7%	56.8%
METAL	11,233	-0.4%	-8.6%	-1.4%	14.0%
Oil & Gas	14,014	0.8%	-6.4%	-0.7%	-3.8%
Power	2,034	-0.5%	-4.5%	-0.9%	4.9%
Realty	2,410	-2.1%	-10.1%	-0.3%	-4.1%

NSE USD Futures	28-Jan	27-Jan	Var (%)
Feb Expiry (Rs./\$)	73.28	72.82	0.6%
March Expiry (Rs./\$)	73.57	73.23	0.5%
Total Turnover (Rs. Crore)	22248	49233	-55%

Sectors	TTM PE
Auto	41.92
Auto Ancillary	83.23
Banking	26.14
Engineering	24.48
Cement	31.44
Diamonds & Jewellery	117.85
Housing Finance	23.37
Infrastructure & Const	36.24
Metals-Aluminium	30.66
Metal – Steel	12.81
Oil Expl.	25.06
Pharma	33.79
Power – Gen. Supp.	20.37
Information Tech.	30.94
Sugar	6.64
Telecom Serv. Prov.	35.66
Tyres	30.68

## Economy News

### Rice exports up 80.37% to 11.58 MT in April-December

India's rice exports jumped to 80.37% yoy in the April-December period to 11.58 MT, with major demand coming from Africa, Middle East, the USA and European Union. The total value of the rice exports including basmati and non basmati rice increased by 44% to Rs 44,894cr compared with Rs 31,194 cr in the corresponding period last fiscal. India exported 8.2 MT of non-basmati rice and 3.38 MT basmatirice in the first nine months of this financial year, up by 129% and 29% compared with the corresponding period last fiscal. (ET)

### India's foreign direct investment inflows grew by 81% in November 2020 to \$10 billion

India's FDI saw a significant jump in November 2020. The total FDI in the month of November 2020 grew by a whopping 81% to \$ 10.15bn against \$ 5.6bn in November 2019. FDI equity has also jumped to \$ 8.5bn against \$ 2.8bn in November 2019, registering a growth of 70%. India has attracted total FDI inflow of \$ 58.37bn during April to November 2020. It is the highest ever for the first eight months of a FY and 22% higher as compared to the first eight months of FY20 (\$ 47.67 bn). (ET)

## International Corporate News

### Commerzbank to cut 10,000 jobs, close 340 branches

Germany's second-largest lender Commerzbank said it will cut 10,000 jobs and close 340 branches by 2024 as it grapples with a switch to online banking and cashless payment options. The cuts will affect one in three jobs in Germany. Compared to the figures expected for 2020, costs will be reduced by 1.4 bn euros (\$1.7 bn) or around 20% by 2024. (ET)

### Lowe's to hire over 50,000 workers for spring home-improvement rush

Lowe's Cos Inc said it plans to hire more than 50,000 workers across its U.S. stores in the spring as the retailer races to meet pandemic-fueled demand for home improvement products. The company also said it would pay frontline workers about \$80 mn in additional discretionary bonuses, taking its total COVID-19 financial commitment to employees and communities to nearly \$1.3 bn. (ET)

### GM To Sell Only Electric Vehicles by 2035

General Motors Company is going to sell only electric-powered cars and trucks by 2035 in a bid to become carbon neutral. GM said its focus will be offering zero-emissions vehicles across a range of prices and working to build out the necessary charging infrastructure and promote consumer acceptance while maintaining high quality jobs. (Inv)

### ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.64	7877599	17.47	11388309	0.97%	1	1288.47	1276.20	1.0%
Tata Motors	18.56	3146093	17.82	2362141	4.15%	5	271.13	266.80	1.6%
Wipro	6.51	2602947	6.61	4205552	-1.51%	1	475.51	431.90	10.1%
Dr.Reddy's	66.06	286251	65.76	267336	0.46%	1	4825.19	4871.80	-1.0%
ICICI Bank	14.94	10671747	14.32	12450554	4.33%	2	545.63	528.25	3.3%
HDFC Bank	72.00	4507429	68.84	2304807	4.59%	3	1753.02	1371.45	27.8%

### GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	18.60	18.56	0.04	0.2%
RIL	52.00	52.10	-0.10	-0.2%
SBI	39.05	37.95	1.10	2.9%

10 year G-Sec Yield	Current	Previous	Change
US	1.05%	1.04%	1 bps
Japan	0.05%	0.04%	1 bps
India	5.89%	5.91%	(2) bps
UK	0.29%	0.27%	2 bps
Libor 3 Mths	0.21%	0.22%	(1) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	584	586	-0.3%
Inflation – WPI	1.22%	1.55%	-33 bps
Inflation – CPI	4.59%	6.93%	-234 bps

India GDP	Q2FY21	Q1FY21	FY20
Growth	-7.5%	-23.90%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5815	5838	-24

IIP Growth -%	Nov-20	Nov-19	YTD-FY21
IIP	-1.9	0.5	-17.5
Mining	-7.3	1.4	-13.3
Manufacturing	-1.7	-0.2	-19.7
Electricity	3.5	4.9	-5.6

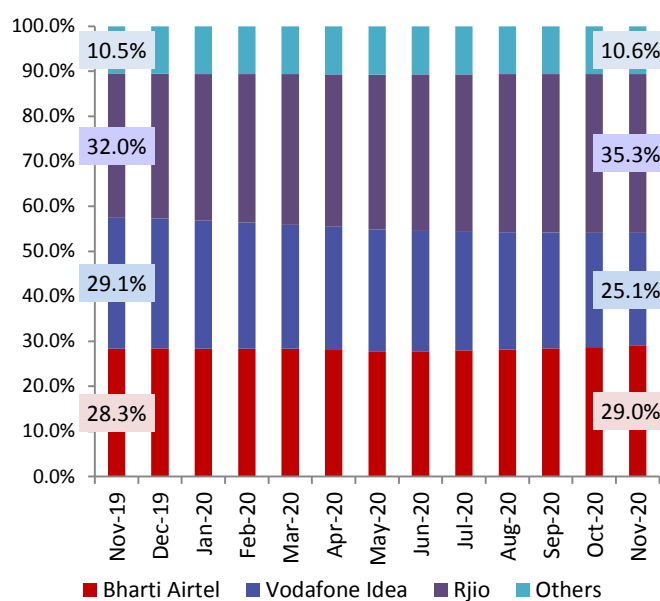
US Economy Data	Current	Previous
Inflation (%) (YoY)	1.40%	1.20%
Unemployment (%)	6.70%	6.70%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4%	33.4%

China Economy Data	Current	Previous
GDP	6.50%	4.90%
Inflation – CPI (%)	0.20%	-0.50%

### Telecom Market Share (Source: Trai)



	Date
Indian GDP Data	26 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	15 Feb
Indian Monetary Policy	5 Feb
India's Industrial Production (IIP)	12 Feb
US Inflation Data	10 Feb
US GDP	To be Announced
US Unemployment Data	5 Feb
US Fed Rate	28 Jan
China GDP	16 Apr
China Inflation Data	10 Feb

Event Update		
Co. Name	Date	Purpose
GMM Pfaudler Ltd.	29/01/21	Rs.1.00 per share(50%)Third Interim Dividend
Havells India Ltd.	29/01/21	Rs.3.00 per share(300%)Interim Dividend
Indian Energy Exchange Ltd.	30/01/21	Rs.2.50 per share(250%)Interim Dividend
SRF Ltd.	01/02/21	Equity Rs.19.00 per share(190%)Second Interim Dividend
Zensar Technologies Ltd.	01/02/21	Rs.1.20 per share(60%)Interim Dividend
Phillips Carbon Black Ltd.	02/02/21	Rs.7.00 per share(350%)Interim Dividend
Symphony Ltd.	02/02/21	Interim Dividend
Kajaria Ceramics Ltd.	03/02/21	Rs.10.00 per share(1000%)Interim Dividend
Sagar Cements Ltd.	03/02/21	Rs.2.00 per share(20%)Second Interim Dividend
Sundaram Finance Ltd.	03/02/21	Rs.12.00 per share(120%)Interim Dividend
Bella Casa Fashion & Retail Ltd.	04/02/21	Interim Dividend
Menon Bearings Ltd.	04/02/21	Interim Dividend
Emami Ltd.	05/02/21	Second Interim Dividend
TVS Motor Company Ltd.	05/02/21	Interim Dividend
Exide Industries Ltd.	06/02/21	Interim Dividend
IIFL Finance Ltd.	06/02/21	Interim Dividend
Sundaram-Clayton Ltd.	06/02/21	Interim Dividend
Vaibhav Global Ltd.	06/02/21	Third Interim Dividend
LT Foods Ltd.	10/02/21	Interim Dividend
Persistent Systems Ltd.	10/02/21	Interim Dividend
Transport Corporation Of India Ltd.	11/02/21	Interim Dividend
Indo Amines Ltd.	13/02/21	Interim Dividend
Torrent Pharmaceuticals Ltd.	16/02/21	Interim Dividend
Page Industries Ltd.	19/02/21	Second Interim Dividend

## Bulk Deal AS On 28/01/21

BSE					
Scrp Code	Scrp Name	Client Name	Deal	Quantity	Price
541450	ADANIGREEN	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	131434	1018.6
541450	ADANIGREEN	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	131434	1018.6
532921	ADANIPOORTS	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	256922	515.95
532921	ADANIPOORTS	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	256922	515.95
540923	AML	RAHULJAYANTILASHAH	B	54000	4.96
500820	ASIANPAINT	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	124311	2430.85
500820	ASIANPAINT	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	124311	2430.85
532215	AXISBANK	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	751731	625.85
532215	AXISBANK	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	751731	625.85
500034	BAJFINANCE	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	68891	4796.55
500034	BAJFINANCE	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	68891	4796.55
531719	BHAGCHEM	NAGA DHUNSERI GROUP LTD	S	68654	313.2
532454	BHARTIARTL	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	575099	568.45
532454	BHARTIARTL	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	575099	568.45
500547	BPCL	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	341226	380.25
500547	BPCL	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	341226	380.25
540376	DMART	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	50095	2805.8
540376	DMART	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	50095	2805.8
500124	DRREDDY	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	33851	4882
500124	DRREDDY	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	33851	4882
505200	EICHERMOT	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	43926	2762.95
505200	EICHERMOT	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	43926	2762.95
532281	HCLTECH	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	363532	949.55
532281	HCLTECH	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	363532	949.55
500010	HDFC	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	575694	2449
500010	HDFC	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	575694	2449
540777	HDFCLIFE	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	215376	682.1
540777	HDFCLIFE	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	215376	682.1
500696	HINDUNILVR	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	296496	2381.25
500696	HINDUNILVR	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	296496	2381.25
532174	ICICIBANK	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	516191	517.1
532174	ICICIBANK	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	516191	517.1
500209	INFY	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	1190428	1288.75
500209	INFY	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	1190428	1288.75
500875	ITC	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	999633	209.55
500875	ITC	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	999633	209.55
542924	JANUSCORP	DISHANT BHARATBHAI SHAH	B	51000	80.32
500510	LT	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	171876	1349.5
500510	LT	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	171876	1349.5
500520	M&M	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	246982	764.75
500520	M&M	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	246982	764.75
532500	MARUTI	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	42015	7827.2
532500	MARUTI	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	42015	7827.2
539519	MAYUKH	HARSHA SHAH	S	19525	13.72
500790	NESTLEIND	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	9966	17496.1
500790	NESTLEIND	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	9966	17496.1
538537	OMANSH	DEEPA MEHTA	S	250001	0.34
538537	OMANSH	JAIMAL SINGH WADHWA	B	250000	0.34
539291	OZONNEWORLD	ARUNKUMAR DASHRATHBHAI PRAJAPATI .	B	27501	91.74
532898	POWERGRID	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	697071	191.9
532898	POWERGRID	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	697071	191.9
540175	REGENCY	GAURAV THAKUR	S	25000	14.24
540175	REGENCY	JAIMAL SINGH WADHWA	B	29078	14.24
500325	RELIANCE	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	1029056	1886.55
500325	RELIANCE	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	1029056	1886.55
500112	SBIN	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	593539	273.45
500112	SBIN	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	593539	273.45
539363	SKC	PANTOMATH STOCK BROKERS PRIVATE LIMITED	S	193790	6.19
539363	SKC	U K VORA	B	193790	6.19
539026	SSPNFIN	ASHOK KUMAR SINGH	S	44000	26.51
539026	SSPNFIN	DEVJEET CHAKRABORTY	B	44000	27.05
524715	SUNPHARMA	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	365400	566.8
524715	SUNPHARMA	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	365400	566.8
532070	SUPRBPA	RAJAGOPALPREMMARCEL	B	40000	11.5
532540	TCS	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	322380	3246.45
532540	TCS	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	322380	3246.45
532755	TECHM	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	178674	987.8
532755	TECHM	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	178674	987.8
500114	TITAN	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	123536	1436.4
500114	TITAN	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	123536	1436.4
505285	TULIVE	ASL CAPITAL HOLDINGS PRIVATE LIMITED	S	15000	198.7
505285	TULIVE	VISHESH MANISH AGRAWAL HUF	B	15000	198.7
532538	ULTRACEMCO	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	38145	5373.5
532538	ULTRACEMCO	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	38145	5373.5
512064	VISVEN	MAHENDRA NANALAL KOTHARI	B	2002	48.65
512064	VISVEN	RISHABH ENTERPRISES LIMITED	S	2000	48.65
539222	VMV	NAMRATA KAUSHIK VYAS	S	40000	31.96
539222	VMV	RANA PARTHRAJSINH SIDDHRAJSINH	B	37500	32.24
507685	WIPRO	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	S	439941	445.65
507685	WIPRO	VFTR C INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	B	439941	445.65

NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
BCP	B.C. Power Controls Ltd	PRARAMBH SECURITIES PVT. LTD.	SELL	625663	5.8
BCP	B.C. Power Controls Ltd	SHAH MUKESHKUMAR BABULAL	BUY	600000	5.93
BOHRA	Bohra Industries Limited	GAYATRI PIPES AND FITTINGS PRIVATE LIMITED	SELL	260000	1.85
BOHRA	Bohra Industries Limited	GIRIRAJ TRADING	BUY	124000	1.85
BOHRA	Bohra Industries Limited	SOHAM INVESTMENT	BUY	134000	1.85
BOHRA	Bohra Industries Limited	SUBHMANGAL MERCHANDISE PRIVATE LIMITED .	SELL	104000	1.85
BOHRA	Bohra Industries Limited	SUDHARMA INVESTMENT	BUY	124000	1.85
BOHRA	Bohra Industries Limited	U K VORA	BUY	100000	1.85
KARDA	Karda Constructions Ltd	LOTUS GLOBAL INVESTMENT FUND	BUY	325000	111
MAJESCO	Majesco Limited	GEETA CHETAN SHAH	BUY	226322	38.3
PIGL	Power Instrument (G) Ltd	SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED	BUY	88000	15.55
PIGL	Power Instrument (G) Ltd	THAKKAR AMITBHAI GIRISHBHAI	SELL	40000	15.55
PVR	PVR Limited	SYLEBRA CAPITAL PARTNERS MASTER FUND LTD.	SELL	307037	1490.45
SANCO	Sanco Industries Ltd.	SANJAY GUPTA	SELL	114138	16.26
TEMBO	Tembo Global Ind Ltd	DINESH KUMAR JAIN	BUY	40000	193.18
URJA-RE	URJA GLOBAL RE	GEETA CHETAN SHAH	SELL	250000	6.58

#### Disclosure:

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

**Analyst Certification:** The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**Disclaimer:**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)

**Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)**

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel(W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010